



Date: 19/12/2023

## Technical Picks

MANALI PETROCHEMICALS LIMITED	
Reco Price	₹ 75.60
<b>Buy Call</b>	
Target Price	₹ 81.75 – 84.35
Stop Loss	₹ 70
Time Frame	45 days

### Rationale for Recommendation

The stock has trading above all important EMAs on daily timeframe. Stock has also crossed 70 psychological level and trading above it. Stock has given breakout from symmetrical triangle pattern on daily timeframe. Stock has forming higher top higher bottom structure on daily timeframe. RSI looks good on chart.